

A RESOLUTION SIDC 2003-09

APPROVING PAYMENT TO THE UNIVERSITY OF TEXAS AT SAN ANTONIO FOR CONDUCTING AN ARCHEOLOGICAL SURVEY OF THE PROPOSED STARGRIGHT SITE IN AN AMOUNT NOT TO EXCEED \$70,000 AND DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO APPROVE CONTRACTS AND AUTHORIZE PAYMENTS INVOLVING EXPENDITURES OF \$25,000 OR LESS.

WHEREAS, the City of San Antonio, Texas, Starbright Industrial Development Corporation (the "Corporation"), is an industrial development corporation formed pursuant to the Development Corporation Act of 1979, Texas Revised Civil Statutes Annotated, Article 5190.6, as amended (the "Act"), to aid and act on behalf of the City of San Antonio (the "City") in commercial and industrial development; and

WHEREAS, the Board of Directors of the Corporation (the "Board") hereby deems it necessary and desirable to approve payment to the University of Texas at San Antonio (the "University") for services rendered in conducting an archeological survey of the proposed Starbright site; and

WHEREAS, the Board finds that charges for the services rendered and to be rendered under the agreement with the University. Are fair and reasonable; and

WHEREAS, the Board further desires to establish an administrative procedure through which the Executive Director may approve contracts and authorize payment for goods and services in an amount of \$25,000 to provide for the flexible and timely operations of the Corporation; **NOW THEREFORE**,

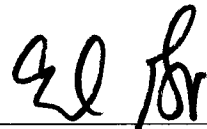
BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF SAN ANTONIO, TEXAS, STARBRIGHT INDUSTRIAL DEVELOPMENT CORPORATION:

SECTION 1. Payment to the University of Texas at San Antonio for services rendered and to be rendered pursuant to the attached agreement is approved in an amount not to exceed 70,000. The Executive Director, the Treasurer and the agents of the Corporation are authorized to take reasonable and necessary actions to implement this ordinance.

SECTION 2. The Corporation hereby finds delegates authority to approve contracts in an amount of \$25,000 or less and to authorize payments for approved contacts to the Executive Directors.

THIS RESOLUTION SHALL BECOME EFFECTIVE IMMEDIATELY UPON PASSAGE THEREOF.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE CITY OF SAN ANTONIO, TEXAS, STARBRIGHT INDUSTRIAL DEVELOPMENT CORPORATION THIS 7TH DAY OF AUGUST 2003.



PRESIDENT, BOARD OF DIRECTORS

ATTEST:



SECRETARY, BOARD OF DIRECTORS